



Gas Station & C-Store
Houston, Texas

New 20-Year Absolute NNN Lease
Primary Thoroughfare
25+ Year Seasoned Site
Bonus Depreciation Eligible

8817 Jensen Dr, Houston, TX 77093

Z <u>View Map</u>

Offering Memorandum





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In Association with Scott Reid & ParaSell, Inc. A Licensed Texas Broker #9009637







Price Cap Rate NOI \$3,979,000 8.50% \$338,250

## **Investment Highlights**

- New 20-year absolute NNN lease
- Seasoned gas + c-store site since 2000
- Features attractive 7.5% rental increases every 5 years
- Bonus depreciation eligible

## Market Highlights

- Direct frontage to 11,000+ vehicles per day
- Primary daytime traffic corridor
- Less than 1 mile from I-69 freeway
- Average Household Income of \$50,646 within 3-mile radius
- Dense residential area with 37,000+ Households within 3-mile radius (2024)

# Tenant Highlights

- Panthers Petroleum highly experienced, Houston-based operator
- Operator has 15 years of experience and has grown to 20+ locations throughout all its entities





# Lease Summary

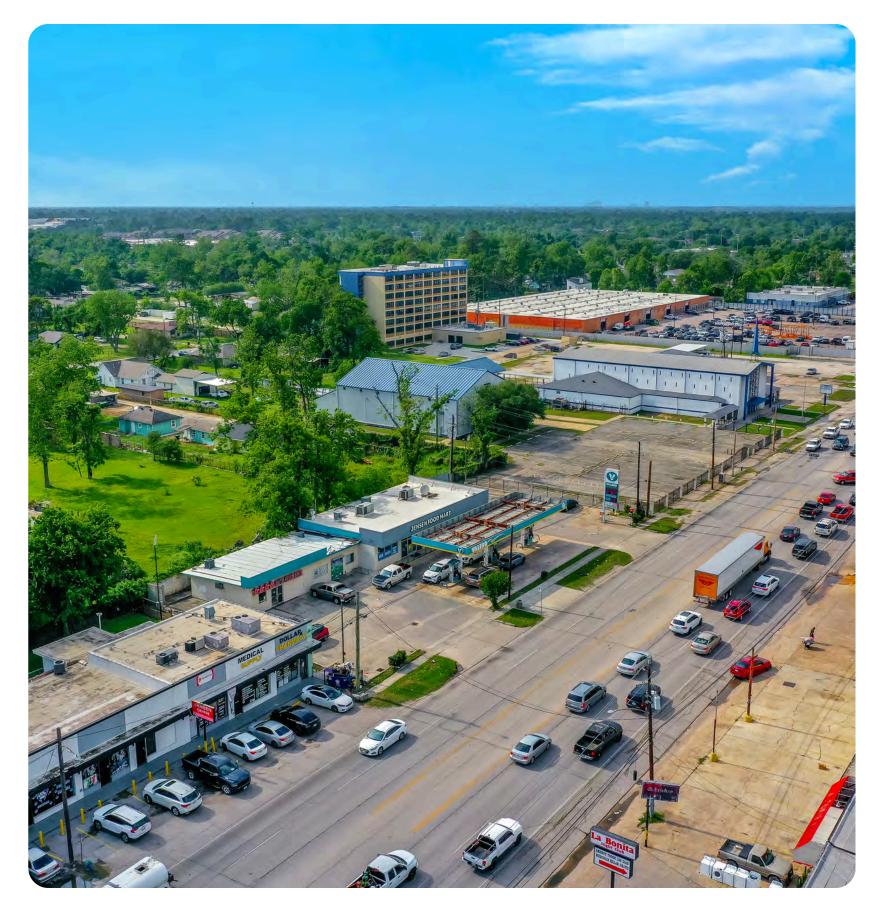
Tenant Name	Panthers Petroleum II (15+ units)
Guaranty	Panthers Petroleum II (15+ units)
Lease Type	Absolute NNN
Rent Increases	7.5% Every 5 Years
Lease Start	Close of Escrow
Lease End	20 Years After Close of Escrow
Term	20 Years
Options	4, 5-Year
Physical Descriptio	n
Physical Descriptio Address	n 8817 Jensen Dr, Houston, TX 77093
Address	8817 Jensen Dr, Houston, TX 77093
Address	8817 Jensen Dr, Houston, TX 77093 422270000010
Address APN Building Size	8817 Jensen Dr, Houston, TX 77093 422270000010 4,245 SF

Price Cap Rate NOI \$3,979,000 8.50% \$338,250

Rent Schedule	Rent / Year	Rent / Month	Rent/SF	Cap Rate
Years 1 - 5	\$338,250	\$28,187.50	\$6.64	8.50%
Years 6 - 10	\$363,619	\$30,301.56	\$7.14	9.14%
Years 11 - 15	\$399,981	\$33,331.72	\$7.85	10.05%
Years 16 - 20	\$439,979	\$36,664.89	\$8.64	11.06%
Option 1	\$483,977	\$40,331.38	\$9.50	12.16%
Option 2	\$532,374	\$44,364.52	\$10.45	13.38%
Option 3	\$585,612	\$48,800.97	\$11.50	14.72%
Option 4	\$644,173	\$53,681.07	\$12.65	16.19%









## **About Panthers Petroleum**

Panthers Petroleum is a burgeoning gas & c-store operator based in Houston, Texas. Leveraging over 15 years of direct experience operating gas station projects and investments, showcasing proficiency in managing entire project lifecycles and delivering notable cost savings and profits, the company has quickly grown to over a dozen locations.

Led by CEO Chaudhry Ayaz, the company is aggressively expanding throughout the Houston market through its core gas & c-store business. Additionally, Ayaz plans to diversify his portfolio with more gas stations, c-stores, car washes, and motels, emphasizing strategic locations for sustained success.

Panthers' business strategy identifies untapped potential in under-performing locations, acquiring their operations, and greatly enhancing operations, through implementing operational efficiencies. Panthers Petroleum utilizes effective management and cost control, achieving above-average gross operating profit, with all operations supported by a robust back-office infrastructure.

Public/Private Private

Headquarters Houston, Texas

Locations 20+

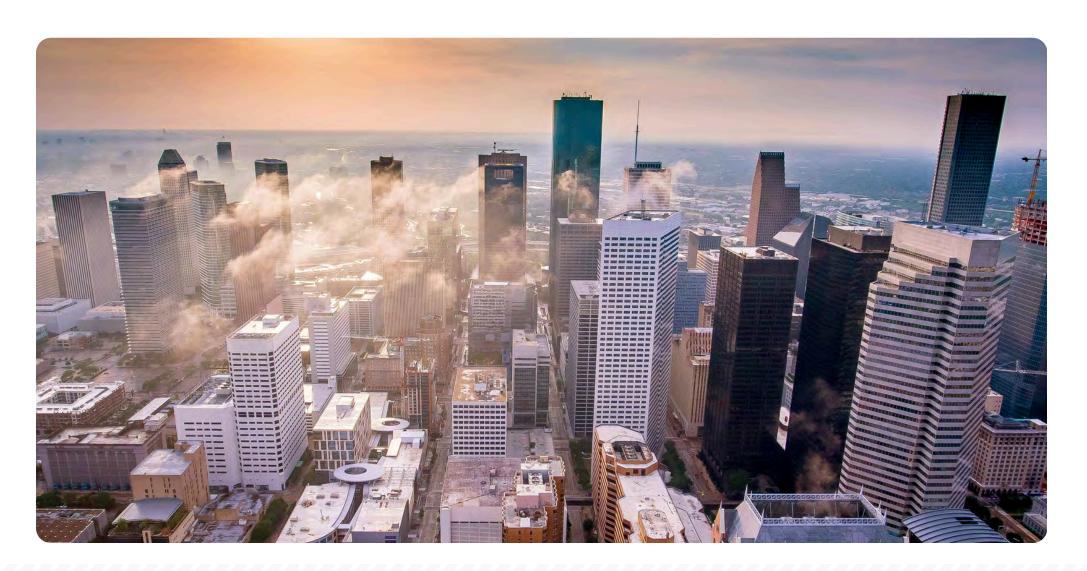
Website www.pantherspetroleum.com



## About Houston, Texas

with strong access to Interstate 69 and Loop 610. This area of Houston is characterized by a high population density, and proximity to key job hubs and distribution centers. It is surrounded by schools and essential retail, including Berry Elementary (0.8 miles) and YES Prep Northside (1.5 miles), as well as Pick N Pay Grocery (0.4 miles) and Jensen Express Mart.

Major employers like Amazon, Houston ISD, and Memorial Hermann have a strong presence nearby, supporting a stable workforce and consistent consumer demand. Houston's strong population growth, business-friendly tax climate, and status as one of the largest U.S. metro areas make it a prime location for long-term net lease investment and renewable energy, making Houston a compelling hub for business investment and expansion.



## Demographic Highlights

\$50,646

3-Mile Average Household Income

116,240

3-Mile Population

Radius	1-Mile	3-Mile	5-Mile
Population (2024)	12,785	116,240	330,274
Average Household Income	\$37,010	\$50,646	\$70,722
Households	3,957	37,052	113,664

## Major Employers in Houston

















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#### **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about



S BEAL ESTATE COMPRISSION	brokerage services to prospective buyers, tenants, sellers and landlords.	Granianii
	<b>HOLDERS:</b> or all brokerage activities, including acts performed by sales agents sponsored by the brok ponsored by a broker and works with clients on behalf of the broker.	er.
<ul> <li>□ Put the interests of the clie</li> <li>□ Inform the client of any ma</li> <li>□ Answer the client's question</li> </ul>	REQUIRED BY LAW (A client is the person or party that the broker represents): ent above all others, including the broker's own interests; aterial information about the property or transaction received by the broker; ons and present any offer to or counter-offer from the client; and state transaction honestly and fairly.	
LICENSE HOLDER CAN REPRES	ENT A PARTY IN A REAL ESTATE TRANSACTION:	
wner, usually in a written listin uties above and must inform t	/LANDLORD): The broker becomes the property owner's agent through an agreement with a ng to sell or property management agreement. An owner's agent must perform the broke he owner of any material information about the property or transaction known by the age ent or subagent by the buyer or buyer's agent.	er's minimum
S AGENT FOR BUYER/TENANT	: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usuall	ly through a
	ent. A buyer's agent must perform the broker's minimum duties above and must inform the property or transaction known by the agent, including information disclosed to the agent b	

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written
agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
<ul> <li>Must treat all parties to the transaction impartially and fairly;</li> <li>May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.</li> <li>Must not, unless specifically authorized in writing to do so by the party, disclose:</li> </ul>
<ul> <li>that the owner will accept a price less than the written asking price;</li> <li>that the buyer/tenant will pay a price greater than the price submitted in a written offer; and</li> <li>any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.</li> </ul>

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

# TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH: The broker's duties and responsibilities to you, and your obligations under the representation agreement.

☐ Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

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