



In Association with ParaSell, Inc. A Licensed Ohio Broker #REC.2020005946



#### Single-Tenant Drive-Thru

Cleveland Metro (Parma Heights), Ohio 6675 Pearl Rd, Parma Heights, OH 44130

☑ <u>View Map</u>

Offering Memorandum

Absolute NNN Lease with ±15 Years Remaining Major Retail Corridor: BJ's, ALDI, and more Brand-New Construction Experienced 22-Unit Operator



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## Brand-New Construction – New 15-Year Absolute NNN Lease







#### Price Cap Rate \$2,688,000 6.25%

## **Investment Highlights**

- 15-year Absolute NNN Lease provides hands-off, long-term ownership
- Annual Rent Increases
- Significant retail node: Located along Giant Eagle, ALDI & BJ's-anchored retail thoroughfare

#### Location Highlights

- Strong traffic along Pearl Rd / US-42: 21,000+ VPD
- Significant surrounding housing density: 37,000+ households within 3 miles
- \$75,000+ AHHI within 1 Mile

#### **Tenant Highlights**

- 160 across OH, TX and GA
- 7 Brew as a brand has experienced over 2,000% growth since 2022:
  - Store count escalation:
  - End of 2022: 38 locations
  - End of 2023: 180 locations
  - 2025 YTD : 414 locations

# NOI \$168,000

- Anchor Point Management provides managed services for Pacific Bells, Wingmen V and
- North American Wax Company that amounts to over 440 units

• Motley 7 Brew operates 22 units (16 in OH, 6 in TX) with development agreements totaling



Lease Summary		
Tenant	Motley 7 Brew, LLC	
Guaranty	Motley 7 Brew, LLC	
Ownership Type	Fee, Land Only	
Increases	1.75% Annually (Incl. Options)	
Options	5, 5-Year	
Lease Type	Absolute NNN	
Landlord Responsibilities	None	
Lease Start	April 2, 2025	
Lease End	December 12, 2039	
Lease Term	±15 Years	
Physical Description		
Address 6675 P	6675 Pearl Rd, Parma Heights, OH 44130	
Building Size	560	
Land Size	1.23 AC	
APN	473-25-033	
Parking Spaces	11	
Parking Ratio	19.6	
Year Built	2023	

#### Cap Rate Price \$2,688,000 6.25% \$168,000

Rent Schedule	Annual Rent		
Year 1	\$168,000		
Year 2	\$170,940		
Year 3	\$173,931		
Year 4	\$176,975		
Year 5	\$180,072		
Year 6	\$183,224		
Year 7	\$186,430		
Year 8	\$189,693		
Year 9	\$193,012		
Year 10	\$196,390		
Year 11	\$199,827		
Year 12	\$203,324		
Year 13	\$206,882		
Year 14	\$210,502		
Year 15	\$214,186		

# NOI

Monthly Rent	Rent/SF	Cap Rate
\$14,000	\$25.00	6.25%
\$14,245	\$25.44	6.36%
\$14,494	\$25.88	6.47%
\$14,748	\$26.34	6.58%
\$15,006	\$26.80	6.70%
\$15,269	\$27.27	6.82%
\$15,536	\$27.74	6.94%
\$15,808	\$28.23	7.06%
\$16,084	\$28.72	7.18%
\$16,366	\$29.22	7.31%
\$16,652	\$29.74	7.43%
\$16,944	\$30.26	7.56%
\$17,240	\$30.79	7.70%
\$17,542	\$31.32	7.83%
\$17,849	\$31.87	7.97%



#### Significant retail node: Located along Giant Eagle, ALDI & BJ's-anchored corridor





#### Significant surrounding housing density: 37,000+ households within 3 miles



# Subject Property











#### About the Tenant

The subject property is operated by Motley 7 Brew, LLC, which operates 22 7 Brews in Ohio, Texas and Georgia. The company is a rapidly expanding real estate and franchise operator, supported by the experienced management team at Anchor Point Management (100+ professionals) and led by President Rick Nader, who has 35+ years of industry experience, namely with his previous experience at Pacific Bells, a best-in-class Taco Bell operator, where he managed 270+ units.

With a strong foundation of approximately 100 seasoned professionals, Motley 7 Brew leverages deep multi-unit expertise and a robust back-office infrastructure, which has gained its best practices across multiple brands to optimize operations. Motley 7 Brew is actively growing in Ohio and Georgia, with a significant 40-unit development agreement in Texas, positioning itself for aggressive market expansion.



#### About Parma Heights, Ohio

Parma Heights, Ohio is a suburb of Cleveland of approximately 20,000 residents. It is actively positioning itself for long-term economic growth through targeted development strategies and infrastructure improvements. The city's economy is anchored by healthcare, manufacturing, and retail trade—each employing over 1,300 residents. Workforce composition is diverse, with a concentration in administrative support, production, and sales occupations. A key component of the city's strategy is its Master Plan, which aims to unify the commercial core, civic spaces, and residential areas, making the community more walkable and business-friendly.

Recent investments include road improvements, enhanced public amenities, and economic development loan programs offering low fixed-rate financing to attract and retain businesses. These efforts support job creation and promote private investment. Additionally, the city emphasizes cultural and historical preservation, contributing to community identity and tourism. Overall, Parma Heights is fostering a well-rounded environment for sustainable economic development.



### Demographic Highlights

224,048

**5-Mile Population** 

# 97,292

5-Mile Households

Radius	1-Mile	3-Mile	5-Mile
Population (2024)	10,594	84,996	224,048
Average Household Income	\$75,653	\$76,264	\$74,775
Households	4,442	37,405	97,292

#### Major Employers in Parma Heights











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