

20-Year Absolute NNN Gas Station / Truck Stop & C-Store

Houston (Freeport), Texas

20-Year Absolute NNN Lease35+ Year Seasoned LocationDedicated Diesel Canopy

7102 Hwy 36, Freeport, TX 77541

Z <u>View Map</u>

Offering Memorandum





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Price Cap Rate NOI \$2,700,000 8.00% \$216,000

Investment Highlights

- 20-year absolute NNN lease, zero landlord responsibilities
- 35+ year seasoned location with track record of performance
- Gas station, c-store and truck stop
- Dedicated diesel canopy with ample room for trucks

Location Highlights

- Direct frontage to TX-36, significant trucking route
- Freeport is a significant petrochemical hub with presence from major manufacturers and refiners, including Dow Chemical Company, Phillips 66, BASF and several other companies related to import/export.



Lease Summary

Tenant	Zee Investments LLC
Guaranty	Personal
Increases	7.5% Every 5 Years
Options	4, 5-year
Lease Type	Asolute NNN
Landlord Responsibilities	None
Lease Start	Close of Escrow
Lease End	20 Years from COE
Lease Term	20 Years

Physical Description

Address	7102 Hwy 36, Freeport, TX 77541
GLA	9,360
APN	4840-0062-000
Year Built	1988
Zoning	0070

Price Cap Rate NOI

\$2,700,000 8.00% \$216,000

Rent Schedule	Rent / Year	Rent / Month	Rent/SF	Cap Rate
Years 1 - 5	\$216,000	\$18,000	\$1.92	8.00%
Years 6 - 10	\$232,200	\$19,350	\$2.07	8.60%
Years 11 - 15	\$249,615	\$20,801	\$2.22	9.25%
Years 16 - 20	\$268,336	\$22,361	\$2.39	9.94%
Option 1	\$288,461	\$24,038	\$2.57	10.68%
Option 2	\$310,096	\$25,841	\$2.76	11.49%
Option 3	\$333,353	\$27,779	\$2.97	12.35%
Option 4	\$358,355	\$29,863	\$3.19	13.27%





About Freeport, Texas

Freeport, Texas, is a key industrial hub along the Gulf Coast, driven by the petrochemical, energy, and maritime sectors. The city is anchored by Dow Chemical Company, which operates the largest integrated chemical manufacturing complex in the U.S. Other major players such as Phillips 66, BASF, and Yokogawa Corporation enhance Freeport's role in high-capacity chemical production and export, supported by direct access to Port Freeport, a deep-water port that handles global trade, including vehicle and agricultural exports. The combination of heavy industry and strategic port access positions Freeport as a vital node in the Gulf Coast economy, with ongoing relevance to global supply chains in chemicals, energy, and logistics.



Demographics

\$88,519

5-Mile Average Household Income

Radius	1-Mile	3-Mile	5-Mile
Population (2024)	1,057	3,096	29,331
Average Household Income	\$77,892	\$73,745	\$88,519
Households	399	1,053	10,798

Major Employers











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☐ Put the interests☐ Inform the client☐ Answer the client☐	of the client above a of any material infor	ll others, including mation about the p sent any offer to o	the person or party that the broker represents the broker's own interests; property or transaction received by the broker; r counter-offer from the client; and fairly.):
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owner, usually in a wr	itten listing to sell o t inform the owner o	r property manage of any material info	omes the property owner's agent through an agreement. An owner's agent must perfoormation about the property or transaction known buyer's agent.	rm the broker's minimum
AS AGENT FOR BUYER	/TENANT: The broke	er becomes the buy	yer/tenant's agent by agreeing to represent the	buyer, usually through a
			orm the broker's minimum duties above and mu n by the agent, including information disclosed to	
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AS SUBAGENT: A licer	nse holder acts as a	subagent when aid	ling a buyer in a transaction without an agreem	ent to represent the
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